



REGD. OFF: 47/81, HATIA BAZAAR, KANPUR - 208 001

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2011**

(Rs. In Lacs)

Particulars	Quarter Ended		Previous Year Ended
	30/06/2011	30/06/2010	31/03/2011
	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations	2817.03	2369.09	10015.98
(b) Other Operating Income	98.20	97.60	502.85
	2915.23	2466.69	10518.83
2. Expenditure			
a. Increase/decrease in stock in trade and work in progress	56.67	(27.03)	(71.97)
b. Consumption of raw materials	752.86	755.82	3110.56
c. Manufacturing expenses	368.52	317.98	1283.21
d. Power and fuel	718.52	445.61	2102.72
e. Employees cost	168.79	144.74	598.60
f. Depreciation	157.55	158.6	634.12
g. Other expenditure	279.83	406.67	1573.44
h. Total	2502.74	2202.39	9230.68
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	412.49	264.30	1288.15
4. Other Income	-	-	-
5. Profit before Interest and Exceptional Items (3+4)	412.49	264.30	1288.15
6. Interest	372.20	249.04	1024.22
7. Profit after Interest but before Exceptional Items (5-6)	40.29	15.26	263.93
8. Exceptional items			
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	40.29	15.26	263.93
10. Tax expense	34.90	7.50	(41.17)
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	5.39	7.76	305.10
12. Extraordinary Item	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	5.39	7.76	305.10
14. Paid-up equity share capital (Face Value of the Share Rs.10/- each)	2400.00	2400.00	2400.00
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	1528.24
16. Earnings Per Share (EPS)			
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.02	0.03	1.27
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.02	0.03	1.27

17. Public Shareholding			
- No. of shares	15735108	15735108	15735108
- Percentage of shareholding	65.56	65.56	65.56
18. Promoters and promoter group			
Shareholding **			
a) Pledged/Encumbered			
- Number of shares	4868511	4868511	4868511
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	58.91	58.91	58.91
- Percentage of shares (as a% of the total share capital of the company)	20.29	20.29	20.29
b) Non-encumbered			
- Number of Shares	3396381	3396381	3396381
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	41.09	41.09	41.09
- Percentage of shares (as a % of the total share capital of the company)	14.15	14.15	14.15
<b>Notes:</b>			
1. The above results have been reviewed by the Audit Committee today and taken on record by the Board of Directors at their meeting held on 10th August, 2011.			
2. The Company has entered into an agreement with the Government of Belgium for sale of Carbon Credits generated/ to be generated from power plant during the year 2007 to 2012. In pursuance thereof, Rs.67.94 lacs has been accrued under the head of other operating income for the quarter.			
3. The Deferred Tax Liability (DTL) has been provided in accordance with the Accounting Standard AS (22).			
4. Information on investor complaints during the quarter: Opening- Nil, Received- Nil , Disposal- Nil, Closing- Nil.			
5. The figures of the previous periods have been regrouped, wherever necessary.			
6. The Company operates in a single segment, viz. paper.			
7. The Limited Review as required under Clause 41 of the Listing Agreement has been carried out by the Statutory Auditors.			
		For and on behalf of the Board	
Place: New Delhi		Ved Krishna	
Date : 10th August, 2011		Managing Director	