



REGD. OFF: 47/81, HATIA BAZAAR, KANPUR - 208 001.

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2009**

(Rs. In Lacs)

Particulars	3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for the previous year ended
	30/06/2009	30/06/2008	31/03/2009
	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations	1780.67	1743.73	8363.54
(b) Other Operating Income	103.16	111.69	420.69
	1883.83	1855.42	8784.23
2. Expenditure			
a. Increase/decrease in stock in trade and work in progress	30.16	(65.27)	34.88
b. Consumption of raw materials	477.33	492.48	2658.62
c. Manufacturing expenses	281.71	327.84	1423.18
d. Power and fuel	304.39	354.35	1620.71
e. Employees cost	120.68	106.00	487.21
f. Depreciation	155.76	155.95	629.21
g. Other expenditure	289.00	243.09	1089.20
h. Total	1659.03	1614.44	7943.01
(Any item exceeding 10% of the total expenditure to be shown separately)			
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	224.80	240.98	841.22
4. Other Income	-	-	-
5. Profit before Interest and Exceptional Items (3+4)	224.80	240.98	841.22
6. Interest	276.02	271.43	1140.08
7. Profit after Interest but before Exceptional Items (5-6)	(51.22)	(30.45)	(298.86)
8. Exceptional items			
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(51.22)	(30.45)	(298.86)
10. Tax expense	(26.61)	(43.90)	(83.76)
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(24.61)	13.45	(215.10)
12. Extraordinary Item (net of tax expense Rs. _____)	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	(24.61)	13.45	(215.10)
14. Paid-up equity share capital (Face Value of the Share Rs.10/- each)	2400.00	2256.55	2400.00
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			1215
16. Earnings Per Share (EPS)			
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.10)	0.06	(0.92)
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.10)	0.06	(0.92)

17. Public Shareholding			
- No. of shares	15796989	15796989	15796989
- Percentage of shareholding	65.82	70.01	65.82
18. Promoters and promoter group			
Shareholding **			
a) Pledged/Encumbered			
- Number of shares	3168600	3168600	3168600
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	38.63	46.81	38.63
- Percentage of shares (as a% of the total share capital of the company)	13.20	14.04	13.20
b) Non-encumbered			
- Number of Shares	5034411	3599911	5034411
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	61.37	53.19	61.37
- Percentage of shares (as a % of the total share capital of the company)	20.98	15.95	20.98
<b>Notes:</b>			
1. The above results have been reviewed by the Audit Committee today and taken on record by the Board of Directors at their meeting held on 29th July, 2009.			
2. The Company has entered into an agreement with the Belgium Government for sale of Carbon Credits generated/ to be generated from power plant during the year 2007 to 2012. In pursuance thereof, Rs.64.50 lacs has been accrued under the head of other operating income for the quarter.			
3. The Deferred Tax Liability (DTL) has been provided in accordance with the Accounting Standard AS (22). Provision for FBT has not been made in view of Finance Bill - 2009.			
4. Information on investor complaints during the quarter: Opening- Nil, Received-3 , Disposal-3, Closing- Nil.			
5. The figures of the previous periods have been regrouped, wherever necessary.			
6. The Company operates in a single segment, viz. paper.			
7. The Limited Review as required under Clause 41 of the Listing Agreement has been carried out by the Statutory Auditors.			
		For and on behalf of the Board	
Place: New Delhi		Ved Krishna	
Date : 29th July, 2009		Managing Director	