



YASH PAPERS LIMITED

REGD. OFFICE : 47/81, HATIA BAZAR, KANPUR - 208001, UTTAR PRADESH

Corp. Office : Yash Nagar, Faizabad - 224135, Uttar Pradesh

CIN: L24231UP1981PLC005294 | T: +91 5278 326611/12 | F: +91 5278 258062

E: info@yash-papers.com | Website : www.yash-papers.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2014

PART - 1		(RS. IN LACS)					
SR. NO.	Particulars	Quarter Ended			Nine Months ended		Year Ended
		31/12/2014	30/09/2014	31/12/2013	31/12/2014	31/12/2013	31/03/2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a) Net Sales / Income from Operations (Net of Excise Duty)	4,127.61	4,540.20	3,542.76	13,143.12	10,541.02	14,690.69
	b) Other Operating Income	105.37	39.44	57.36	185.09	189.83	218.05
	Total Income from operations (net)	4,232.98	4,579.64	3,600.12	13,328.21	10,730.85	14,908.74
	Expenses						
	a. Cost of Material Consumed	2,126.83	2,280.39	1,973.27	6,577.65	5,244.80	7,316.47
	b. Purchase of stock-in-trade	75.09	14.08	-	89.17	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	(297.47)	(110.53)	(111.96)	(400.19)	118.90	75.15
	d. Power and Fuel	914.41	1,000.72	670.13	2,760.39	1,962.95	2,742.10
	e. Employee benefits expense	295.46	303.27	238.00	869.80	680.48	978.90
	f. Depreciation and Amortisation expense	106.06	104.97	176.27	310.81	521.68	640.28
	g. Other Expenses	556.98	511.82	330.90	1,479.29	962.95	1,447.48
	Total Expenses	3,777.36	4,104.72	3,276.61	11,686.92	9,491.76	13,200.38
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	455.62	474.92	323.51	1,641.29	1,239.09	1,708.36
4	Other Income		-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 ± 4)	455.62	474.92	323.51	1,641.29	1,239.09	1,708.36
6	Finance Costs	349.54	404.32	297.39	1,194.02	997.29	1,403.92
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 ± 6)	106.08	70.60	26.12	447.27	241.80	304.44
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	106.08	70.60	26.12	447.27	241.80	304.44
10	Tax Expense	31.82	22.91	11.35	172.52	103.00	109.95
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	74.26	47.69	14.77	274.75	138.80	194.49
12	Extraordinary items (Net of Tax expense Rs. 483.93 lacs)	(1,063.07)	-	-	(1,063.07)	-	-
13	Net Profit / (Loss) after taxes (11 ± 12)	(988.81)	47.69	14.77	(788.32)	138.80	194.49

14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	2,770.00	2,770.00	2,770.00	2,770.00	2,770.00	2,770.00
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	1,620.94
16	Earning Per Share (before extraordinary items - not annualised)						
	(a) Basic	0.27	0.17	0.05	0.99	0.50	0.70
	(b) Diluted	0.27	0.17	0.05	0.99	0.50	0.70
17	Earning Per Share (after extraordinary items - not annualised)						
	(a) Basic	(3.57)	0.17	0.05	(2.85)	0.50	0.70
	(b) Diluted	(3.57)	0.17	0.05	(2.85)	0.50	0.70

PART - 2

SR. NO.	Particulars	Quarter Ended			Nine Months ended		Year Ended
		31/12/2014	30/09/2014	31/12/2013	31/12/2014	31/12/2013	31/03/2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING						
	Public Share Holding						
1	- Number of Shares	19,362,544	19,362,544	19,362,544	19,362,544	19,362,544	19,362,544
	- Percentage of Shareholding	69.90	69.90	69.90	69.90	69.90	69.90
	Promoter and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	8,337,456	8,203,011	8,203,011	8,337,456	8,203,011	8,203,011
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	100.00	98.39	98.39	100.00	98.39	98.39
	- Percentage of Shares (as a % of total share capital of the Company)	30.10	29.61	29.61	30.10	29.61	29.61
2	b) Non - Pledged / Encumbered						
	- Number of Shares	0.00	134,445	134,445	0.00	134,445	134,445
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	0.00	1.61	1.61	0.00	1.61	1.61
	- Percentage of Shares (as a % of total share capital of the Company)	0.00	0.49	0.49	0.00	0.49	0.49

B	PARTICULARS	QUARTER ENDED 31.12.2014
	INVESTOR COMPLAINTS	
1	PENDING AT THE BEGINNING OF THE QUARTER	0
2	RECEIVED DURING THE YEAR	0
3	DISPOSED OF DURING THE QUARTER	0
4	REMAINING UNRESOLVED AT THE END OF THE QUARTER	0

Notes:	
1	The above results have been reviewed by the Audit Committee on 06th February, 2015 and taken on record by the Board of Directors at their Meeting held on 7th February, 2015.
2	Tax expense shown in Sl. No . 10 includes Deferred Tax Liability (DTL) provided in accordance with the Accounting Standard AS (22) on normal operations.
3	The figures of the previous periods have been regrouped, wherever necessary.
4	The Company operates in a single segment, viz. paper.
5	Limited Review as required under Clause 41 of the Listing Agreement has been carried out by the Statutory Auditors.
6	The figures of three months ended on December 31, 2014 are the balancing figures between the Unaudited figures in respect of 9 months and the published year to date figures upto six months period ended September 30, 2014 of the relevant financial year.
7	The Company had entered into an agreement with the Belgium Government for sale of Carbon Credits generated from power plant during the year 2007 to 2012. In pursuance thereof, Rs.15,47,59,000 had been recognized under the head other income within the period from April 2007 to December 2012. The Belgium Government vide its Letter Reference No.RM/SB/234642/4 dated 05/11/2014 (received on 18/11/2014 through registered airmail) had terminated the said Emission Reduction Purchase Agreement (ERPA). The Company had written off the same and has been disclosed the same under "Extraordinary Items" in the Profit & Loss account of the Company for 9 months ended on 31st December, 2014.
	For and on behalf of the Board
Camp: Faizabad	Ved Krishna
Date : 07th February, 2015	Managing Director