



YASH PAPERS LIMITED

REGD. OFFICE : 47/81, HATIA BAZAR, KANPUR - 208001, UTTAR PRADESH

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON 30TH SEPTEMBER, 2013

**PART - 1
(Rs. In Lacs)**

SR. NO	Particulars	Quarter Ended			Six months ended		Year Ended
		30.09.13	30.06.13	30.09.12	30.09.13	30.09.12	31.03.13
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a) Net Sales / Income from Operations (Net of Excise Duty)	3672.02	3326.24	2898.67	6998.26	5755.44	11335.01
	b) Other Operating Income	27.49	104.98	118.33	132.47	220.17	458.13
	Total Income from operations (net)	3699.51	3431.22	3017.00	7130.73	5975.61	11793.14
2	Expenses						
	a. Cost of Material Consumed	1656.59	1452.32	1309.25	3108.91	2722.37	5369.47
	b. Purchase of stock-in-trade					0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	82.18	148.68	7.34	230.86	(141.69)	(153.45)
	d. Power and Fuel	750.22	542.60	638.47	1292.82	1263.95	2312.02
	e. Employee benefits expense	216.08	226.40	186.53	442.48	368.46	791.87
	f. Depreciation and Amortisation expense	175.05	170.36	164.28	345.41	328.95	615.81
	g. Other Expenses	444.15	350.52	335.41	794.67	655.63	1320.61
	Total Expenses	3324.27	2890.88	2641.28	6215.15	5197.67	10256.33

3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	375.24	540.34	375.72	915.58	777.94	1536.81
4	Other Income	0	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 ± 4)	375.24	540.34	375.72	915.58	777.94	1536.81
6	Finance Costs	314.22	385.68	299.45	699.90	576.15	1282.71
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 ± 6)	61.02	154.66	76.27	215.68	201.79	254.10
8	Exceptional Items	0	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	61.02	154.66	76.27	215.68	201.79	254.10
10	Tax Expense	28.01	63.64	21.50	91.65	61.50	85.10
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	33.01	91.02	54.77	124.03	140.29	169.00
12	Extraordinary items (Net of Tax expense Rs. Nil)	0	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) after taxes (11 ± 12)	33.01	91.02	54.77	124.03	140.29	169.00
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	2770.00	2770.00	2770.00	2700.00	2770.00	2770.00

	Percentage of Shares (as a % of total share capital of the Company)						
b) Non - Pledged / Encumbered							
	- Number of Shares	61881	61881	61881	61881	61881	61881
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	0.75	0.75	0.75	0.75	0.75	0.75
	- Percentage of Shares (as a % of total share capital of the Company)	0.22	0.22	0.22	0.22	0.22	0.22
B	PARTICULARS						3 MONTHS ENDED 30.09.2013
	INVESTOR COMPLAINTS						
1.	PENDING AT THE BEGINNING OF THE QUARTER						0
2.	RECEIVED DURING THE QUARTER						2
3.	DISPOSED OF DURING THE QUARTER						1
4.	REMAINING UNRESOLVED AT THE END OF THE QUARTER						1
Notes:							
1. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their Meeting held on 9th November, 2013.							
2. The Deferred Tax Liability (DTL) has been provided in accordance with the Accounting Standard AS (22).							
3. The figures for the current quarter are the balancing figures between the figures for the half year and the figures upto the first quarter of the financial year.							
4. The figures of the previous periods have been regrouped, wherever necessary.							
5. The Company operates in a single segment, viz. paper.							
6. The Limited Review as required under Clause 41 of the Listing Agreement has been carried out by the Statutory Auditors.							

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs.In Lacs)

Particulars	Current Six Months Ended	Previous Year Ended
	As at 30.09.2013	As at 31.03.2013
	Unaudited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	2770.00	2770.00
(b) Reserves and surplus	1744.97	1620.94
(c) Money received against share warrants	0.00	0.00
Sub-total - Shareholders' funds	4514.97	4390.94
2 Share application money pending allotment	0.00	0.00
3 Non-current liabilities		
(a) Long-term borrowings	6835.39	6825.07
(b) Deferred tax liabilities (net)	110.05	61.55
(c) Other long-term liabilities	0.00	0.00
(d) Long-term provisions	0.00	0.00
Sub-total - Non-current liabilities	6945.44	6886.62
4 Current liabilities		
(a) Short-term borrowings	2065.65	2965.91
(b) Trade payables	575.61	899.45
(c) Other current liabilities	1396.12	1294.12
(d) Short-term provisions	84.74	115.94
Sub-total - Current liabilities	4122.12	5275.42
TOTAL - EQUITY AND LIABILITIES	15582.53	16552.98
B ASSETS		
1 Non-current assets		
(a) Fixed assets	8888.59	8956.54
(b) Goodwill on consolidation *	0.00	0.00
(c) Non-current investments	0.06	0.06
(d) Deferred tax assets (net)	0.00	0.00
(e) Long-term loans and advances	285.09	65.12
(f) Other non-current assets	15.06	15.06

	Sub-total - Non-current assets	9188.80	9036.78
2	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	2774.58	4000.07
	(c) Trade receivables	1263.85	1476.47
	(d) Cash and cash equivalents	153.03	134.85
	(e) Short-term loans and advances	619.46	303.43
	(f) Other current assets	1582.81	1601.38
	Sub-total - Current assets	6393.73	7516.20
	TOTAL - ASSETS	15582.53	16552.98
For and on behalf of the Board			
Camp:	Faizabad		Ved Krishna
Date :	09/11/2013		Managing Director